



# POWER OF ATTORNEY

## *Checklist*

**Anderson**

**Estate Planning**

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### WAS IT DRAFTED BEFORE 2014?

In 2014, Alabama passed the Uniform Power of Attorney Act, which drastically changed the law governing POAs in Alabama.

### IS IT DURABLE?

A durable POA remains effective after you can no longer manage your affairs.

### DOES IT MESH WITH YOUR OTHER ESTATE PLANNING DOCUMENTS?

For example, do your POA agents have signatory authority over your bank accounts? Do people other than your agents have this authority? Are your POA agents trustees over your trust(s) in similar situations?

### DOES THE POA GIVE YOUR AGENTS THESE SPECIFIC POWERS?



- Create, amend, or revoke trusts
- Change a beneficiary designation
- Apply for and plan around government benefits, such as VA or Medicaid benefits
- Transfer assets over the annual exclusion amount